



News Release

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City of Lafayette Grants Dana Fairfield \$10M Tax Abatement

LAFAYETTE, INDIANA – Date – May 5, 2022 – The Lafayette City Council has approved a ten-year personal property tax abatement in an Economic Revitalization Area for Fairfield Manufacturing, a division of Dana Corporation, that is committing to a \$10 million investment for manufacturing equipment. The project will create 50 full-time permanent positions, retain 487 existing full-time, permanent positions, and create zero full-time variable positions, aside from those created or retained through the construction phase of the project.

“Dana Fairfield has continued to be a valuable business partner for Lafayette and our region,” states Mayor Tony Roswarski. “We have benefitted from their stable manufacturing workforce in our city for many years. This is a great opportunity for us to continue to build and



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solidify our relationship with them for a long and prosperous future between their company and our community.”

The equipment purchase is for the increased demand in Dana Fairfield’s off-highway business segment. The project will start June 1, 2022 and be completed by December 31, 2023.

About Dana Fairfield:

Founded in 1919, Fairfield Manufacturing possesses a century of experience building custom gears and drive systems. Original equipment manufacturers worldwide rely on Fairfield® for fully integrated gear production capabilities delivering superior performance across a wide range of industrial and mobile applications. Whether you need a contract manufacturer that can build precisely to your print or a motion technology expert capable of solving your most complex gear performance issues, you can rely on Dana Fairfield.

Today, as a brand within Dana, it retains a leading position within the gear industry as one of the largest producers in North America. From its manufacturing location in Lafayette, Indiana, USA, and complemented with a satellite facility located in Belgaum, India, Dana Fairfield serves a customer base which is worldwide.

A well-known supplier to industry with experience in both on and off-shore applications, Fairfield®, with its specific know-how and engineering expertise, extends the boundaries of Dana as a global key solutions provider for gears and drive systems.

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